

AUDITED FINANCIAL STATEMENT
& UTILIZATION REPORT
OF

“RAMGARH DISTRICT MINERAL FOUNDATION TRUST”

FINANCIAL YEAR- 2017-18

IMPLEMENTED BY
RAMGARH SAMAHARNALAY (ZILA YOJNA), RAMGARH

AUDITOR'S
M/S. SINHA & CO.
CHARTERED ACCOUNTANTS
709, ESTATE PLAZA,
BEHIND MANGAL TOWER,
KANTA TOIL CHOWK,
RANCHI-834001,
JHARKHAND.
M.No.9431581421
E.Mail-cadks23@gmail.com



M/s. SINHA & CO
CHARTERED ACCOUNTANTS

709, Estate Plaza, Behind Mangal Tower,
Kanta Toli Chowk,
Ranchi-834001 (Jharkhand)
Mob: 9431581421
E Mail: cadks23@gmail.com

Ref:

Date:

AUDITOR'S REPORT

RAMGARH SAMAHARNALAY (ZILA YOJNA), RAMGARH, JHARKHAND.

We have audited the accompanying financial statements of "RAMGARH DISTRICT MINERAL FOUNDATION TRUST" which comprise the Balance Sheet as at 31st March 2018, Income & Expenditure Account as on 31st March, 2018 and Receipt & Payment Account as on 31st March, 2018 for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of affairs of the Agency as on 31.03.2018
- b) In the case of the Income & Expenditure Account as on 31.03.2018,
- c) In the case of Receipt & Payment Account as on 31.03.2018.

Place: Ranchi
Date: 29.03.2019

For, M/s. Sinha & Co.
Chartered Accountants

Prajapati

(CA. S. S. Prajapati)
Partner

M. No:-421620
F.R.N.- 015797C





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Management Letter

Date: 29/03/2019

To
The Member Secretary,
Ramgarh District Mineral Foundation Trust,
Ramgarh, Jharkhand

In connection with our audit of financial statements of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2018; we familiarized ourselves with internal guidelines and letters/circulars issued by the DMFT, Ramgarh applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

Scheme	Audit observation	Action taken by DMFT	Auditor's Comments
DMFT	Nil	N.A.	Nil

2. Matters arising current year and having significant impact on the financial statements of the schemes and/ or DMFT.

Scheme	Audit observation	Status of the issue (Critical/ Moderate/ Negligible)	Auditor's recommendation for resolution
DMFT	Nil	N.A.	Nil

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of compliance by DMFT	Auditors suggestions/ comments
Nil	N.A.	N.A.	Nil





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4. Status of maintenance of program books – The books are up-to-date and maintaining proper books in double accounting system at HQ Level.
5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. - Nil

The matters contained in this Management letter are intended solely for the information of Ramgarh District Mineral Foundation Trust, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 29.03.2019 and they do not alter the opinion expressed in that audit report.

We wish to take this opportunity to thank the department for the courtesies and cooperation extended to our auditors.

For, M/s. Sinha & Co
Chartered Accountants

S. S. Prajapati

(CA. S. S. Prajapati)
Partner

M.No.- 421620

Firm Reg No.- 015797C





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Certificate in respect of Non-Diversion of fund of Ramgarh District Mineral Foundation Trust Act by Chartered Accountant

This is certify that while Auditing the District Account of **Ramgarh District Mineral Foundation Trust** the funds has not been diverted to any other Programme/Scheme of the State or Central Government and have been used for the purpose for which they stand approved.


उप विकास आयुक्त
रामगढ़

(Signature of Member Secretary with seal)

Name in full : **Sanjay Sinha**
Name of the District: Ramgarh
Telephone No : **9431146511**





(Signature of Chartered Accountant with seal)

Name in full : **CA S. S. Prajapati**
Membership No.: **421620**
Telephone No. **9431581421**



M/s. SINHA & CO
CHARTERED ACCOUNTANTS


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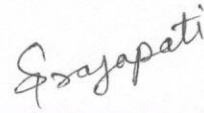
**Certificate in respect of Non-Embezzlement of Ramgarh District Mineral Foundation Trust
by Chartered Accountant**

This is certify that while Auditing the District Account of **Ramgarh District Mineral Foundation Trust** the funds has not been embezzled by any person or authorities.


उप विकास आयुक्त
रामगढ़

(Signature of Member Secretary with seal)

Name in full : **Sanjay Sinha.**
Name of the District: Ramgarh
Telephone No : **9431146511**





(Signature of Chartered Accountant with seal)

Name in full : **CA S. S. Prajapati**
Membership No.: **421620**
Telephone No. **9431581421**

UTILISATION CERTIFICATE
FOR THE YEAR 2017-18
UNDER DMFT, RAMGARH

District : **Ramgarh**
State : **Jharkhand**
Utilization Certificate for the Year- 2017-18

1) Unspent Balance for previous year(2016-17)

a) Under DMFT, Ramgarh
Rs.9,279.16 Lakh

2) Grant received during the Year- 2017-18

Under DMFT, Ramgarh - Rs.29,426.17 Lakh

Particulars	Rs. In Lakh
Grant-in-Aid	29,426.17
Total	29,426.17

3) Miscellaneous receipts & Other Receipt of the
(Bank Interest & Other) - Rs. 815.15 Lakh

4) Total funds available: (1+2+3)

Rs. 39,520.48 Lakh

Certified that a sum of **Rs. 29,426.17 Lakh** only was received by the **District Ramgarh** as Grants-in-Aid during **2017-18** from the **Ramgarh District Mineral Foundation Trust**.

Further a sum of **Rs. 9,279.16 Lakh Only** being unspent balance of the previous year **2016-17** was allowed to be brought forward for utilization during the current year **2017-18**. The miscellaneous & Other receipts (**Bank Interest & Others**) of the **Ramgarh District Mineral Foundation Trust** during the year **2017-18** were **Rs. 815.15 Lakh Only**.

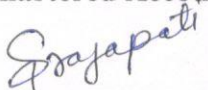
It was also certified that out of the above mentioned **total funds Rs. 39,520.48 Lakh** only a sum of **Rs. 8,444.70 Lakh Only** has been utilized by the **Ramgarh District Mineral Foundation Trust**

It is further certified that the unspent balance of **Rs. 31,075.78 Lakh only** remaining at the end of the year (**31st March 2018**) will be utilized for the Programme during the remaining period of Current year/Next Year.

Kinds of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

For, M/s. Sinha & Co.
Chartered Accountants


(CA. Shambhu Sharan Prajapati)
Partner



M. No.- 421620

F.R.N.- 015797C

Place : Ranchi

Date : 23.07.2019

DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BALANCE SHEET AS ON 31.03.2018

CAPITAL FUND AND LIABILITIES		CURRENT YEAR	PREVIOUS YEAR
1. Accumulated Fund			
Opening Balance		92,79,16,502.63	0.00
Add: Balance Transferred From Income & Expenditure Account		2,17,94,61,779.46	92,79,16,502.63
Closing Balance		3,10,73,78,282.09	92,79,16,502.63
2. Current Liabilities			
(i) Payment on account of temporary transfer of fund from other scheme (if approved is taken)		0.00	0.00
(ii) Security Deposit from Swaniti Initiative		2,00,000.00	0.00
(iii) Any other liabilities		0.00	0.00
TOTAL		3,10,75,78,282.09	92,79,16,502.63
ASSETS AND PROPERTIES		CURRENT YEAR	PREVIOUS YEAR
1. Fixed Assets		0.00	0.00
2. Current Assets:			
Closing Balance :			
DMFT (HQ)		2,49,29,77,754.09	69,78,43,270.13
EE, PHED, SBM, Ramgarh		1,03,21,200.00	10,24,33,200.00
Civil Surgeon, Ramgarh		81,891.00	32,032.50
PHED, DWSD, Ramgarh		36,18,82,574.00	0.00
RDSD, Hazaribagh		11,30,27,952.00	0.00
Minor Irrigation, Ramgarh		1,05,00,000.00	0.00
EE, PHED, SBM, Ramgarh			12,76,08,000.00
Advance with VWSC		8,36,16,000.00	
Mobilization Advance to Contractor		3,51,70,911.00	
TOTAL		3,10,75,78,282.09	92,79,16,502.63

Place : Ranchi
Date : 29.03.2019

For SINHA & COMPANY For, M/s. Sinha & Co.
CHARTERED ACCOUNTANT
FRN-015797C Chartered Accountants

S. Prajapati

CA S. S. PRAJAPATI (CA. Shambhu Saran)
Partner
Membership No.- 421620

M.No: 421620
F.R.N.: 015797C



DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Scheme Expenses			Grant-in-Aid		
EE, PHED, SBM, Ramgarh	15,07,80,000.00		DMFT		2,94,26,17,564.96
Civil Surgeon, Ramgarh	49,48,844.00				
PHED, DWSD, Ramgarh	68,30,37,794.00		Bank Interest Received		
RDS, Hazaribagh	0.00		DMFT (HQ)		8,12,34,094.00
Minor Irrigation, Ramgarh	0.00	83,87,66,638.00			
			Other Receipt From PMU		
Administrative Expenses		56,98,655.00	Tender Fee	80,000.00	80,000.00
(DMFT, HQ) Annexure-2					
Bank charges					
DMFT (HQ)	3,289.00				
Civil Surgeon, Ramgarh	1,297.50	4,586.50			
Excess of Income Over Expenditure Transferred to Capital A/C		2,17,94,61,779.46			
TOTAL		3,02,39,31,658.96	TOTAL		3,02,39,31,658.96

Place : Ranchi
Date : 29.03.2019

For **SINHA & COMPANY**, M/s. Sinha & Co.
CHARTERED ACCOUNTANTS
FRN-015797C
S. Prajapati
(CA. Shambhu Saran)
CA S. S. PRAJAPATI Partner
Membership No.- 421620
SINHA AND COMPANY
RANCHI
M.No. 421620
CF.R.N.: 015797C

DISTRICT COLLECTORATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
<u>Opening Balance :</u>			<u>Scheme Expenses</u>		
<u>Closing Balance :</u>			EE, PHED, SBM, Ramgarh	15,07,80,000.00	
DMFT (HQ)	69,78,43,270.13		Civil Surgeon, Ramgarh	49,48,844.00	
EE, PHED, SBM, Ramgarh	10,24,33,200.00		PHED, DWSD, Ramgarh	68,30,37,794.00	
Civil Surgeon, Ramgarh	32,032.50		RDSD, Hazaribagh	0.00	
<u>EE, PHED, SBM, Ramgarh</u>			Minor Irrigation, Ramgarh	0.00	83,87,66,638.00
Advance with VWSC	12,76,08,000.00	92,79,16,502.63	Administrative Expenses		
			(DMFT, HQ) Annexure-2		56,98,655.00
<u>Grant-in-Aid</u>					
DMFT		2,94,26,17,564.96			
<u>Bank Interest Received</u>					
DMFT (HQ)		8,12,34,094.00			4,586.50
<u>Other Receipt From PMU</u>					
Tender Fee	80,000.00				
Security Deposit (Swaniti Initiative)	2,00,000.00				
		2,80,000.00	<u>Closing Balance :</u>		
			DMFT (HQ)	2,49,29,77,754.09	
			EE, PHED, SBM, Ramgarh	1,03,21,200.00	
			Civil Surgeon, Ramgarh	81,891.00	
			PHED, DWSD, Ramgarh	36,18,82,574.00	
			RDSD, Hazaribagh	11,30,27,952.00	
			Minor Irrigation, Ramgarh	1,05,00,000.00	
			<u>EE, PHED, DWSD Ramgarh</u>		
			Advance with VWSC	8,36,16,000.00	
			Mobilization Advance to Contractor	3,51,70,911.00	3,10,75,78,282.09
TOTAL		3,95,20,48,161.59	TOTAL		3,95,20,48,161.59

Place : Ranchi
Date : 29.03.2019

For, M/s. Sinha & Co For SINHA & COMPANY
Chartered Accountants CHARTERED ACCOUNTANT
FRN-015797C



CA S. S. PRAJAPATI
Partner
M.No.: 421620
FR.N.: 015797C Membership No. - 421620

DISTRICT COLLECTORIATE, RAMGARH
 SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
 IMPLEMENTING AGENCY WISE RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018

S. N.	Name of Agency	RECEIPT					PAYMENT					Total
		Opening Balance	Advance	DMFT Fund Received	Bank Interest	Other Receipt	Total	Scheme expenses	Bank Charges	Advance	Closing Balance	
1	E.E, PHED, SBM, Ramgarh	10,24,33,200.00	12,76,08,000.00	1,46,76,000.00	0.00	0.00	24,47,17,200.00	15,07,80,000.00	0.00	8,36,16,000.00	1,03,21,200.00	24,47,17,200.00
2	Civil Surgeon, Ramgarh	32,032.50	0.00	50,00,000.00	0.00	0.00	50,32,032.50	49,48,844.00	1,297.50	0.00	81,891.00	50,32,032.50
3	PHED, DWSD, Ramgarh	0.00	0.00	1,08,00,91,279.00	0.00	0.00	1,08,00,91,279.00	68,30,37,794.00	0.00	3,51,70,911.00	36,18,82,574.00	1,08,00,91,279.00
4	RDS, Hazaribagh	0.00	0.00	11,30,27,952.00	0.00	0.00	11,30,27,952.00	0.00	0.00	0.00	11,30,27,952.00	11,30,27,952.00
5	Minor Irrigation, Ramgarh	0.00	0.00	1,05,00,000.00	0.00	0.00	1,05,00,000.00	0.00	0.00	0.00	1,05,00,000.00	1,05,00,000.00
	TOTAL	10,24,65,232.50	12,76,08,000.00	1,22,32,95,231.00	0.00	0.00	1,45,33,68,463.50	83,87,66,638.00	1,297.50	11,87,86,911.00	49,58,13,617.00	1,45,33,68,463.50

Annexure-I



DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)

Annexure-2

Administrative Expenses
1-Apr-2017 to 31-Mar-2018

Bhagwan Malakar Ramgarh	2,640.00
Bihar Tent House and Light Palace	66,925.00
Capital Printing Press	15,000.00
Doon Decors and Exhibits Pvt Ltd	48,31,655.00
Hotel Milan	36,580.00
Jharcraft	32,358.00
Mahto Light and Sound	14,772.00
Rajesh Kumar Canteen Colectorate	380.00
Secratory "DIPTI"	1,00,000.00
Shalimar Sweets	3,000.00
SPN Hyper Net-Waves Pvt Ltd	2,35,000.00
Tanduri Hut	9,000.00
The Comeback Trust	1,46,500.00
The Waves Express	1,92,455.00
Vidyarthi Pustak Kendra	12,390.00
Total	56,98,655.00



DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BANK RECONCILIATION STATEMENT AS ON 31.03.2018

PARTICULARS	AMOUNT	AMOUNT
Balance as Per Cash Book as on 31.03.2018 (Bank of India SB A/c No. 588910110008691)		2,49,29,77,754.09
Balance as Per Pass Book as on 31.03.2018		2,49,29,77,754.09

